July 10, 2025

The Town Council met this day for a Special Meeting to discuss Green Mountain Estates' Loan Request at 2:00 p.m. in Sundance Council Chambers with Mayor Paul Brooks presiding. Roll call was taken by Mayor Paul Brooks with Council Members, Brad Marchant and Joe Wilson present and Randy Stevenson, Callie Hilty attending by phone.

The Green Mountain Estates Board would like to replace the windows at Green Mountain Estates. They received three bids and chose the highest bid by Renewal by Andersen of Wyoming, Montana and Rapid City due to the quality of the windows and the warranty.

The cost of the windows and installation at 30% discount would be $183,492. The discount is only good through tomorrow, July 11, 2025, at 5pm. 50% of the cost will need to be a down payment and the other 50% will need to be paid once installed.

Green Mountain Estates has the money for the down payment of $91,746 in reserve savings, but it is controlled by Rural Development. Rural Development needs to approve the down payment but will not grant approval until they know Green Mountain Estates has secured financing for the second half.

Green Mountain Estates may be receiving a Franconian Settlement up to $284,769 within the next 12 months, but there is no agreement stating this. The Green Mountain Estates Board and Management Company are asking the city to sign a loan agreement for the second half of $91,746 and put the Green Mountain Estates building up as collateral.

COUNCIL MEMBER HILTY MOVED, COUNCIL MEMBER STEVENSON SECONDED a motion not to approve the loan. COUNCIL MEMBER WILSON recused himself from the vote. Three Ayes, MOTION CARRIED.

Meeting adjourned 2:27 p.m.

Mayor_____
Paul Brooks

(SEAL)

ATTEST: City Clerk _____
Theresa Curren